

Questions and Answers for Finance and Compliance Audit (RFP#24 505 2000 50170)

1. Has there been turnover in compliance or financial staff?

No turnover for CFO, Deputy CFO, or Chief Procurement Officer positions during FY23. DCA Administrative Services does have vacancies.

2. How many audit journal entries were there for the 6.30.2022 audit?

59 Audit Journal Entries (Multiple lines per Entry)

3. Has the Department implemented GASB 96?

The department will implement Statement 96, SUBSCRIPTION-BASED INFORMATION TECHNOLOGY ARRANGEMENTS for the FY23 financials. The agency used contract consulting services to assist with GASB 87 Lease Standard implementation but has not decided on an approach for GASB 96 as of today.

4. What significant changes in federal funds does the Department expect for FY23?

No major changes.

5. Has the former auditor been performing the audit remotely? We are fine with being on-site, remote, or a hybrid approach. What does the Department prefer?

Prior auditor was primarily remote. The department does not have a preferred approach but does not object to remote.

6. The 2022 contract log has not been released by OSA yet, can you provide a breakdown of the FY22 fees for the audit services?

The contract was for \$85,221. The Department of Finance and Administration's Consolidated Rate Sheets included audit fees of \$87,500 in FY23 and \$88,600 in FY24.